**RESOLUTION R002-2025**

**WASHINGTON TOWNSHIP**
**GLOUCESTER COUNTY**

**RESOLUTION FIXING THE RATE OF INTEREST TO BE CHARGED FOR NON-PAYMENT OF TAXES FOR THE YEAR 2025**

***WHEREAS***, N.J.S.A. 54:4-66.1 mandates that municipal taxes shall be payable in quarterly installments on the first day of February, May, August and November of each year, after which dates, they shall become delinquent if unpaid; and

***WHEREAS***, N.J.S.A. 54:4-67 permits the governing body of each municipality by resolution to fix the rate of interest to be charged for non-payment of taxes on or before the date when they would become delinquent and to provide that no interest shall be charged if payment of any installments is made within ten (10) days after the date upon which same became payable.

***NOW, THEREFORE, BE IT RESOLVED*** by the Township Council of the Township of Washington in the County of Gloucester and State of New Jersey that interest at the rate of eight percent (8%) per annum shall be charged upon the first $1,500.00 of delinquent taxes in said Washington Township. Interest at the rate of eighteen percent (18%) per annum shall be charged on any amount in excess of $1,500.00. Any taxpayer who has a tax delinquency in excess of $10,000.00 at the end of the calendar year shall be charged an additional amount of 6%. Said penalty shall be added to any interest otherwise due.

***BE IT RESOLVED***, that no interest shall be charged if payment of any installment is made within (10) days after the date upon same became payable.

***BE IT RESOLVED,*** that copies of the foregoing Resolution duly certified by the Township Clerk be furnished to the Tax Collector and Auditor of the Township of Washington.

TOWNSHIP OF WASHINGTON

By: _____
Peter Del Borrello III, Council President

I, Christine Ciallella, do certify this to be a true copy of Resolution **R002-2025** adopted by the Township of Washington, Gloucester County, at the regular meeting held on January 3, 2025 and shall take effect immediately.

By: _____
Christine Ciallella, RMC/CMR
Township Clerk

| Members | Motion | Second | Ayes | Nays | Abstain | Absent | Recuse |
|---|---|---|---|---|---|---|---|
| Yerkes | X | | X | | | | |
| Harris | | | X | | | | |
| Bennett | | | X | | | | |
| Brown | | X | X | | | | |
| Del Borrello | | | X | | | | |